

Message Text

UNCLASSIFIED

PAGE 01 STATE 035756

63

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 L-03 IGA-02 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 /098 R

66613

DRAFTED BY: XMB:RDUNCAN SINCLAIR

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

XMB: JOHN D. BIERMAN

EB/IFD/IDF: EMLINTON

----- 016163

R 221945Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 035756

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EMBASSY'S ENQUIRY CONCERNING PURCHASE OF CESSNA AIRCRAFT BY
AVIATION CONSULTANT

REF: CARACAS 01408

1. TOTAL AMOUNT OF PURCHASE MENTIONED (\$600,000) IS TOO SMALL TO QUALIFY FOR EXIMBANK PARTICIPATION FINANCING PROGRAM. HOWEVER, EXIMBANK COULD CONSIDER ASSISTING THIS PURCHASE THROUGH THE COMMERCIAL BANK GUARANTEE, FOREIGN CREDIT INSURANCE ASSOCIATION (FCIA) OR COOPERATIVE FINANCING FACILITY (CFF) PROGRAMS. FOR THE FIRST TWO TYPES OF ASSISTANCE THE U.S. SUPPLIER WOULD HAVE TO APPLY THROUGH EITHER ITS COMMERCIAL BANK OR FCIA. FOR THE CFF PROGRAM THE PURCHASER WOULD HAVE TO APPLY TO A LOCAL CFF INSTITUTION IN VENEZUELA. IN EITHER CASE AVAILABILITY OF EXIMBANK ASSISTANCE WOULD ULTIMATELY DEPEND ON AN ANALYSIS OF CREDITWORTHINESS OF THE PURCHASER AND GUARANTOR.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 035756

2. MAXIMUM REPAYMENT TERM ALLOWED WOULD BE TEN SEMIANNUAL IN-

STALLMENTS WITH THE FIRST ONE DUE SIX MONTHS AFTER THE DATE
OF THE OBLIGATION OR 60 MONTHLY INSTALLMENTS BEGINNING ONE
MONTH AFTER THE DATE OF THE OBLIGATION. RATE OF INTEREST ON
OBLIGATION WOULD BE DETERMINED BY FINANCING BANK, U.S.
SUPPLIER AND BUYER, NOT EXIMBANK. RUSH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE035756
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:RDUNCAN SINCLAIR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740215/aaaaanrx.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: CARACAS 01408
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 06 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 MAR 2002 by bryansd0>; APPROVED <02 DEC 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EMBASSY'S ENQUIRY CONCERNING PURCHASE OF CESSNA AIRCRAFT BY AVIATION CONSULTANT
TAGS: BPRO
To: CARACAS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005